

Capital Asset Advisory Committee Meeting Notes

Thursday, June 17, 2021

Attending

Members: Gordon Calahan, Megan Castle, Kathy Hodgson, Tom Murray, Dan Oakley, Laura Perry, M.L. Richardson, Brittany Warga

Staff: Superintendent Tracy Dorland, Steve Bell, Nicole Stewart, Tim Reed, Jason Hendricks, Ed Huszcza, Bruce Huxley, Berry Jones, Heather Frizzell, Maureen Wolsborn, Robin Acree

Location: Kendrick Lakes Elementary, 1350 S Hoyt St, Lakewood, CO 80232

Time: 8:00-10:00am

General-

Introduction of new CAAC members, Dan Oakley and Laura Perry. Christina Mauro absent.

- **CIP Evaluation Report-Discussion**
 - Superintendent Dorland has experience with a bond program. She wants to assure that the Jeffco Public Schools' community understands the successes and challenges of the 2018 Capital Improvement Program and that the district is in a position to be successful when going to the voters for the next bond. Construction Management (CM) is more than halfway through the Program; the Superintendent will be conducting a mid-bond assessment using a third party to provide the evaluation. She believes it will be beneficial to the Program if a report is generated that will indicate what aspects of the Program are doing well and what areas can be improved upon. The timeline will be approximately six weeks. A request for proposal will be issued in early July anticipating a report completed by the end of August to be shared with the public. CAAC members may be interviewed as part of the process.
 - There was a discussion by the membership about the proposal and a consensus that this is a worthwhile endeavor to spend district funds and staff time, in addition to the existing review of projects and budget monthly by CAAC. As the Superintendent is new to the district and the liaison to the community, an outside review of the program would be beneficial to her and the community.
 - An outline of the proposal was distributed and requested that any CAAC comments/edits be sent within the week so they can be reviewed and incorporated in the final proposal.
- **CIP Update-Slide Presentation**
 - Status through June 15 were \$133.1M total encumbered, \$328.2M expended.
 - Breakdown into issuance in terms of funding:
 - 1st Issuance-\$386.7M
 - 2nd Issuance-\$307.6M-due to low interest rates, very little return.
 - To date 81% of first issuance proceeds have been expended, target is 85% for IRS. 85% must be spent by December 2021, that target should be reached in July.
 - Charter \$2.4M encumbered, \$46.5K expended.
 - Charters are up \$1M from the past month, primarily using the premium dollars distributed in January.

- Summer Projects to bid: Powderhorn Addition/Renovation 6/15; Prospect Valley Replacement 6/25; Standley Lake Addition/Renovation 7/15; Evergreen MS Renovation 7/29; Jeffco Open School Addition/Renovation 8/26; Ralston Valley HS Addition/Renovation 9/9
- Total funding for the Program is at \$829.3M, including 2022-2025 capital transfers but excluding any future interest earnings.
- **Projects under Construction Report-Slide Presentation**
 - Slideshow of current work underway and in design.
 - Projects potentially delayed:
 - Turf and track projects behind due to the wet spring.
 - Delay in steel for D'Evelyn addition, interior renovation proceeding.
 - Brady High School: local fire district has mandated Jeffco upgrade the entire existing building fire alarm system.
- **Follow-up to March and May 2021 meeting items:**
 - Indoor Air Quality information moved to leadership. Researching if ESSER III funds can be used for this project.
 - The Superintendent is interested in means and methods to improve air quality in the schools.
 - In March 2020, Facilities implemented increases in the amount outside air being circulated throughout district buildings.
 - Meyers Pool-remains under discussion.

Communications

- Groundbreaking at D'Evelyn held May 26.
- Open house before the start of school at Kendrick Lakes ES marking the completion of all work including site reclamation date TBD.
- Communications is working on a preview of projects scheduled for completion to be posted on #Jeffcobuilds website.

Tour of Kendrick Lakes Elementary Unallocated/Unassigned Funds Update

General Update:

- H/G Bond-\$87M remains in unallocated / unassigned CIP funds.
- 19M Program-\$174.1K remains in unallocated / unassigned funds.
- 20M Program \$489.7K remains in unallocated / unassigned funds.
- 21M Program \$5.1M- remains in unallocated / unassigned funds.